



## **BEARFACTS 1997 – 2007**

### **Macon , Tennessee [47111]**

Macon is one of 95 counties in Tennessee. It is part of the [Nashville-Davidson-Murfreesboro-Franklin, TN \(MSA\)](#). Its 2007 population of 21,559 ranked 62nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Macon had a per capita personal income (PCPI) of \$24,937. This PCPI ranked 62nd in the state and was 75 percent of the state average, \$33,395, and 65 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.1 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Macon was \$17,842 and ranked 60th in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Macon had a total personal income (TPI) of \$537,623\*. This TPI ranked 59th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Macon was \$338,366\* and ranked 61st in the state. The 2007 TPI reflected an increase of 3.8 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Macon. In 2007 net earnings accounted for 64.4 percent of TPI (compared with 66.6 in 1997); dividends, interest, and rent were 9.4 percent (compared with 13.0 in 1997); and personal current transfer receipts were 26.2 percent (compared with 20.4 in 1997). From 2006 to 2007 net earnings increased 1.3 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 10.3 percent. From 1997 to 2007 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Macon decreased from \$212,393\* in 2006 to \$211,014\* in 2007, a decrease of 0.6 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$129,390\* to the 2007 estimate was 5.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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